

Aberdeen Gilcomston South
Church of Scotland: 311848
Scottish Charity No: SC013916

GILCOMSTON SOUTH CHURCH

ACCOUNTS

For Year ended 31st December, 2005

and

BUDGET 2006

Accounts for Year ended 31 December 2005

GENERAL FUND

| INCOME | 2005 | 2004 |
|--|----------------|----------------|
| Offerings | | |
| FWO Scheme (non Gift Aid) | 8,173 | 7,443 |
| Gift Aid Donations | 64,518 | 56,014 |
| Tax on Gift Aid Donations | 17,231 | 17,079 |
| Ordinary Offering (Open Plate) | 40,122 | 33,456 |
| Other Offerings, Donations, Gift Days, etc. | 191 | 152 |
| | ----- | ----- |
| | 130,235 | 114,144 |
| Other Ordinary General Income | | |
| Contributions from Congregational Organisations | - | - |
| Income from: | | |
| Regular Fund Raising Events | - | - |
| Weddings & Funerals | - | - |
| Kingswell Trust | 700 | 25 |
| Investments | - | - |
| Deposits (Bank Interest) | 12 | 9 |
| Use of Premises | 1,700 | 37 |
| | ----- | ----- |
| | 2,412 | 71 |
| | ----- | ----- |
| Total Ordinary Income | 132,647 | 114,215 |
| EXPENDITURE | | |
| Total Ordinary General Expenditure (Page 3) | 123,262 | 112,246 |
| | ----- | ----- |
| SURPLUS/(DEFICIT) | 9,385 | 1,969 |
| Extraordinary General Income: | | |
| Unrestricted Legacies | - | - |
| | ----- | ----- |
| EXCESS GENERAL INCOME | 9,385 | 1,969 |
| General Fund at 1st January | | |
| | 2,275 | 306 |
| Transfers: | | |
| From: | | |
| Car Reserve | 3 | |
| To: | | |
| General Reserve | (5,000) | |
| Fabric Fund | (5,000) | |
| | ----- | ----- |
| BALANCE AT 31st DECEMBER | 1,663 | 2,275 |
| | ===== | ===== |

General Fund Expenditure

| | 2005 | 2004 |
|--|----------------|----------------|
| National Ministry and Mission | | |
| National Stipend Fund Allocation (See note *) (Allocation [2005] 45,483; [2004] 41,348) | 45,483 | 41,348 |
| Mission & Renewal Fund Allocation (Allocation [2005] 25,678; [2004] 23,344) | 25,678 | 23,344 |
| Presbytery Dues | 930 | 790 |
| | ----- | ----- |
| | 72,091 | 65,482 |
| Local Staffing Costs | | |
| Voluntary Additional Stipend and Employers N.I. | 4,345 | 4,172 |
| Minister's Travelling Expenses | 3,263 | 4,854 |
| Minister's Telephone & Other Expenses | 4,266 | 3,609 |
| Pulpit Supply | 1,170 | 923 |
| Other Salaries | | |
| Organist | 2,371 | 2,392 |
| Church Officer | 1,325 | 1,350 |
| Secretary | 1,115 | 1,053 |
| Secretary and Treasurers' Expenses | 588 | 595 |
| | ----- | ----- |
| | 18,443 | 18,948 |
| Building Costs | | |
| Fabric Repair and Maintenance | 353 | 60 |
| Heating and Lighting | 8,190 | 1,987 |
| Insurance | 4,043 | 3,264 |
| Manse Repair and Maintenance | 2,846 | 2,625 |
| Manse Council Tax | 2,505 | 2,397 |
| | ----- | ----- |
| | 17,937 | 10,333 |
| Other Local Costs | | |
| Donations | 8,263 | 10,108 |
| Outreach | 1,166 | 653 |
| Telephone | - | 825 |
| Copying | 1,112 | 1,619 |
| Music | 614 | 384 |
| Sunday School | 1,137 | 916 |
| Congregational Record | 1,581 | 2,060 |
| Other Publications | (21) | 747 |
| Tape Recording Service | 186 | (445) |
| Other Expenses | 753 | 616 |
| | ----- | ----- |
| | 14,791 | 17,483 |
| | ----- | ----- |
| Total Ordinary General Expenditure | 123,262 | 112,246 |
| | ===== | ===== |

* **Note:** From 2004, congregations no longer pay directly for the stipend and related costs of their own minister. All congregations now contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and Housing and Loan Fund. Ministers' stipends are paid in accordance with the National Stipend Scale, which is related to year under review, the minimum stipend was 20,492 and the maximum stipend (after 10 years' service) was 25,679.

**Statement of Funds
As at 31st December 2005**

| UNRESTRICTED FUNDS | 2005 | 2004 |
|---|-------------|-------------|
| General Fund | 1,663 | 2,275 |
| Fabric Fund | 15,000 | 10,000 |
| General Reserve | 15,000 | 10,000 |
| | ----- | ----- |
| | 31,663 | 22,275 |
| RESTRICTED FUNDS | | |
| Benevolent Fund | 964 | 1,913 |
| Car Reserve Fund | 0 | 3,683 |
| Mission Fund | 2,422 | 8,197 |
| Renovation Project | 120,170 | 43,891 |
| Sunday School | 119 | 14 |
| | ----- | ----- |
| | 123,675 | 57,698 |
| Specified Legacies and Donations | | |
| For: William Still Publications | 19,822 | 18,910 |
| Sunday School and Youth Group | 0 | 216 |
| Crèche | 528 | 1,000 |
| | ----- | ----- |
| | 20,350 | 20,126 |
| | ----- | ----- |
| | 175,688 | 100,099 |
| | ===== | ===== |

Represented by:

ASSETS

| | | |
|-----------------------|---------|---------|
| Bank Current Accounts | 16,180 | 80,131 |
| Monthly investment | 159,508 | 19,968 |
| | ----- | ----- |
| | 175,688 | 100,099 |
| | ===== | ===== |

Dr John A. Linn (Treasurer)
14th January 2005

AUDITORS' REPORT:

We have examined the Accounts and Statement of Funds for the year ended 31st December, 2005, together with the relevant books of account, and have found them to be correctly stated and sufficiently vouched and in agreement therewith and comply with the General Assembly's Regulations anent Congregational Finance.

17th January 2006

Auditors
J. Miller

B. Gourlay

FABRIC FUND

| | 2005 | 2004 |
|------------------------------------|--------|--------|
| Income | | |
| Bank Interest | - | - |
| | ----- | ----- |
| | | - |
| | | ===== |
| Expenditure | | |
| | - | - |
| | ----- | ----- |
| | | ===== |
| Excess Income/(Expenditure) | - | - |
| Balance at 1st January | 10,000 | 10,000 |
| Transfer | | |
| From General Fund | 5,000 | |
| | ----- | ----- |
| Balance at 31st December | 15,000 | 10,000 |
| | ===== | ===== |

GENERAL RESERVE

| | 2005 | 2004 |
|------------------------------------|--------|--------|
| Income | | |
| Bank Interest | - | - |
| | ----- | ----- |
| | - | - |
| | ===== | ===== |
| Expenditure | | |
| | - | - |
| | ----- | ----- |
| | - | - |
| | ===== | ===== |
| Excess Income/(Expenditure) | | - |
| Balance at 1st January | 10,000 | 10,000 |
| Transfer | | |
| From General Fund | 5000 | - |
| | ----- | ----- |
| Balance at 31st December | 15,000 | 10,000 |
| | ===== | ===== |

BENEVOLENT FUND

| | 2005 | 2004 |
|------------------------------------|-------|---------|
| Income | | |
| Cameron Trust | - | - |
| Donation | 50 | - |
| Bank Interest | 1 | 3 |
| | ----- | ----- |
| | 51 | 3 |
| | ===== | ===== |
| Expenditure | | |
| Donations | 1,000 | 1,510 |
| | ----- | ----- |
| | 1,000 | 1,510 |
| | ===== | ===== |
| Excess Income/(Expenditure) | (949) | (1,507) |
| Balance at 1st January | 1,913 | 3,420 |
| | ----- | ----- |
| Balance at 31st December | 964 | 1,913 |
| | ===== | ===== |

CAR RESERVE

| | 2005 | 2004 |
|------------------------------------|---------|---------|
| Income | | |
| Bank Interest | 2 | 2 |
| | ----- | ----- |
| | 2 | 2 |
| | ===== | ===== |
| Expenditure | | |
| Car Lease | 3,682 | 4,060 |
| | ----- | ----- |
| | 3,682 | 4,060 |
| | ===== | ===== |
| Excess Income/(Expenditure) | (3,680) | (4,058) |
| Balance at 1st January | 3,683 | 4,361 |
| Transfer | | |
| From: General Fund | | 3,380 |
| To: General Fund | (3) | |
| | ----- | ----- |
| Balance at 31st December | 0 | 3,683 |
| | ===== | ===== |

Note: 2005: the Car Reserve Fund is for the administration of the minister's car lease and the transfer from General Funds is included in the General Fund under "Minister's travel expenses". From 2006, this will be administered directly from the General Funds, monthly.

MISSION FUND

| | 2005 | 2004 |
|------------------------------------|---------|-------|
| Income | | |
| Donations | 902 | 5,700 |
| Tax Recovered | 818 | 917 |
| Bank Interest | 5 | 6 |
| | ----- | ----- |
| | 1,725 | 6,623 |
| | ===== | ===== |
| Expenditure | | |
| Donations | 7,500 | 5,500 |
| | ----- | ----- |
| | 7,500 | 5,500 |
| | ===== | ===== |
| Excess Income/(Expenditure) | (5,775) | 1,123 |
| Balance at 1st January | 8,197 | 7,074 |
| | ----- | ----- |
| Balance at 31st December | 2,422 | 8,197 |
| | ===== | ===== |

Note: People supported via the Mission Fund in 2005 were: C&A Alford (Zambia) , P&H Gunning and family (Namibia), A&S Goodman and family (Thailand).

SUNDAY SCHOOL

| | 2005 | 2004 |
|------------------------------------|-------|-------|
| Income | | |
| Sunday Collections | 1,304 | 1,304 |
| Bank Interest | 1 | 1 |
| | ----- | ----- |
| | 1,305 | 1,305 |
| | ===== | ===== |
| Expenditure | | |
| Donations | 1,200 | 1,300 |
| | ----- | ----- |
| | 1,200 | 1,300 |
| | ===== | ===== |
| Excess Income/(Expenditure) | 105 | 5 |
| Balance at 1st January | 14 | 9 |
| | ----- | ----- |
| Balance at 31st December | 119 | 14 |
| | ===== | ===== |

RENOVATION PROJECT

| | 2005 | 2004 |
|---|---------|-----------|
| Income | | |
| Donations | 90,175 | 101,111 |
| Trusts | - | 13,000 |
| Langstane Fund (Aberdeen Presbytery) | - | 25,000 |
| Legacies | 1,500 | 2,600 |
| Cook Book Sales | 884 | 2,312 |
| Loans | - | 50,000 |
| Tax Recovered | 25,702 | 26,718 |
| Bank Interest | 3,622 | 18,815 |
| | ----- | ----- |
| | 121,883 | 239,556 |
| | ===== | ===== |
| Expenditure | | |
| Work - Chap Construction | 27,874 | 879,407 |
| Fees - various | 2,059 | 46,715 |
| Accommodation for services and meetings | 948 | 7,204 |
| Chairs and Tables | - | 17,095 |
| Other expenses | 4,723 | 3,751 |
| Loan Repayment | 10,000 | - |
| | ----- | ----- |
| | 45,604 | 954,172 |
| | ===== | ===== |
| Excess Income/(Expenditure) | 76,279 | (714,616) |
| Balance at 1st January | 43,891 | 758,007 |
| Transfer | | |
| From General Funds | - | 500 |
| | ----- | ----- |
| Balance at 31st December | 120,170 | 43,891 |
| | ===== | ===== |

NOTE: The loan (interest free) commitment as at 31st December 2005 is 170,385.94. This is due on, or before, 31st December 2006.

RESTRICTED LEGACIES and DONATIONS

| | 2005 | | 2004 | |
|---------------------------------------|--------|--------|--------|--------|
| Income | | | | |
| Legacy for William Still Publications | | | 18,238 | |
| Balance at 31st Dec. 2004 | 18,910 | | | |
| Interest | 912 | | 672 | |
| | ----- | 19,822 | ----- | 18,910 |
| Donation for Young Persons' Work | | | 211 | |
| Balance at 3st Dec. 2004 | 216 | | | |
| Interest | 3 | | 5 | |
| Expenditure | (219) | | | |
| | ----- | 0 | ----- | 216 |
| Donation for Crèche Equipment | | | 1,000 | |
| Balance at 31st Dec. 2004 | 1,000 | | | |
| Interest | 15 | | - | |
| Expenditure | (487) | | | |
| | ----- | 528 | ----- | 1,000 |
| | | ----- | | ----- |
| | | 20,350 | | 20,126 |
| | | ===== | | ===== |

SPECIAL APPEALS

| | 2005 | | 2004 | |
|-----------------------------|--------|--|------|--|
| Christmas Appeal | | | | |
| 05: Pastor Simon, Thailand | 298 | | 700 | |
| 05: Pastor Edwin, Kenya | 298 | | 687 | |
| Christian Aid | 228 | | 156 | |
| Book Translation for Turkey | 12,858 | | | |
| Asha | 2,106 | | | |
| Others 2004 | - | | 919 | |

ACCOUNTING POLICIES

1. These accounts have been prepared on a Cash Basis. This takes account only of income actually received and expenditure actually made in the financial year.
2. Congregational Property :-
 Church & Hall: Union Street, Aberdeen AB10 1TP
 Manse: 37 Richmondhill Road, Aberdeen AB15 5EQ
3. Normal repairs and maintenance are charged to the General Fund; extraordinary repairs and improvements are met from the Fabric Fund and any other special account e.g. Restoration Fund.
4. All funds are held at the Clydesdale Bank, West End Branch, Union Street, Aberdeen.
5. The Renovation Project, Fabric, Savings, and Restricted Legacy and Donations have been invested in a single high interest account on a monthly basis.

GENERAL FUND BUDGET

| INCOME | BUDGET | 2006 | ACTUAL | 2005 | BUDGET | 2005 |
|---|---------------|----------------|----------------|----------------|----------------|----------------|
| Offerings | | | | | | |
| FWO Scheme (non Gift Aid) | 8,500 | | 8,173 | | 8,000 | |
| Gift Aid Donations | 66,500 | | 64,516 | | 59,800 | |
| Tax on Gift Aid Donations | 18,000 | | 17,231 | | 17,000 | |
| Ordinary Offering (Open Plate) | 41,700 | | 40,122 | | 34,200 | |
| Other Offerings, Donations, Gift Days, etc. | 180 | | 191 | | 150 | |
| | ----- | 134,880 | ----- | 130,235 | ----- | 119,150 |
| Other Ordinary General Income | | | | | | |
| Contributions from Cong. Organisations | - | | - | | - | |
| Income from: | | | | | | |
| Kingswell Trust (terminated 2005) | - | | 700 | | 25 | |
| Deposits (Bank Interest) | 11 | | 12 | | 7 | |
| Use of Premises | 1,750 | | 1700 | | 600 | |
| | ----- | 1,761 | ----- | 2,412 | ----- | 632 |
| | | ----- | | ----- | | ----- |
| Total Ordinary Income | +3.0% | 136,641 | 132,647 | 132,647 | 119,782 | 119,782 |
| | | ===== | | ===== | | ===== |
| EXPENDITURE | | | | | | |
| National Ministry and Mission | | | | | | |
| Ministry and Mission Allocation (06) | 75,301 | | | | | |
| National Stipend Fund Allocation (05) | | | 45,483 | | 45,483 | |
| Mission & Renewal Fund Allocation (05) | | | 25,678 | | 25,678 | |
| Presbytery Dues | 1,050 | | 930 | | 800 | |
| | +5.9% | ----- | 76,351 | ----- | 72,091 | ----- |
| | | ----- | | ----- | | ----- |
| | | ----- | | ----- | | ----- |
| Local Staffing Costs | | | | | | |
| Voluntary Additional Stipend and N.I. | 4,582 | | 4,345 | | 4,345 | |
| Minister's Travelling Expenses | 5,500 | | 3,263 | | 5,000 | |
| Minister's Telephone & Other Expenses | 4,500 | | 4,266 | | 4,000 | |
| Pulpit Supply | 900 | | 1,170 | | 900 | |
| Other Salaries | | | | | | |
| Organist (26 per service) | 2,704 | | 2,371 | | 2,496 | |
| Church Officer | 1,700 | | 1,325 | | 1,450 | |
| Secretary (6 per hour) | 1,350 | | 1,115 | | 1,200 | |
| Secretary and Treasurer's Expenses | 600 | | 588 | | 600 | |
| | +18.4% | ----- | 21,836 | ----- | 18,443 | ----- |
| | | ----- | | ----- | | ----- |
| | | ----- | | ----- | | ----- |
| Building Costs | | | | | | |
| Fabric Repair and Maintenance | 2,000 | | 353 | | 1,400 | |
| Heating and Lighting | 9,000 | | 8,190 | | 6,000 | |
| Insurance | 4,200 | | 4,043 | | 4,000 | |
| Manse Repair and Maintenance | 2,500 | | 2,846 | | 2,500 | |
| Manse Council Tax | 2,750 | | 2,505 | | 2,500 | |
| | +14.0% | ----- | 20,450 | ----- | 17,937 | ----- |
| | | ----- | | ----- | | ----- |
| | | ----- | | ----- | | ----- |
| Other Local Costs | | | | | | |
| Donations | 10,000 | | 8,263 | | 10,000 | |
| Outreach | 1,500 | | 1,166 | | 1,000 | |
| Copying | 1,500 | | 1,112 | | 1,800 | |
| Music, Organ | 700 | | 614 | | 400 | |
| Sunday School | 1,200 | | 1,137 | | 1,200 | |
| Congregational Record | 1,800 | | 1,581 | | 2,000 | |
| Other Publications (05 only) | - | | (21) | | 0 | |
| Tape Recording Service and AV | 500 | | 186 | | 0 | |
| Other Expenses | 800 | | 753 | | 600 | |
| | +21.7% | ----- | 18,000 | ----- | 14,791 | ----- |
| | | ----- | | ----- | | ----- |
| | | ----- | | ----- | | ----- |
| Total Ordinary General Exp. | +10.9% | 136,637 | 123,262 | 123,262 | 125,352 | 125,352 |
| | | ===== | | ===== | | ===== |
| Percentage is (Bud 06 - Act 05) / Act 05 | | | | | | |
| General Fund Surplus/(Deficit) | | 4 | | 9,385 | | (5,570) |