He cancelled the debt

At the end of every seven years you must cancel debts. He shall not require payment from his fellow Israelite or brother, because the LORD's time for cancelling debts has been proclaimed.

Deuteronomy 15.1

He cancelled the debt

¹² When you were baptized, you were buried with Christ, and you were raised up with him through your faith in God's power that was shown when he raised Christ from the dead. ¹³ When you were spiritually dead because of your sins and because you were not free from the power of your sinful self, God made you alive with Christ, and he forgave all our sins. ¹⁴ He cancelled the debt, which listed all the rules we failed to follow. He took away that record with its rules and nailed it to the cross.

Colossians 2.12-14

