

Scottish Charity Number: SC043281  
Scottish Company Registration Number: SC426799

**Gilcomston Church**  
**(formerly The Gilcomston Trust)**  
**(a company limited by guarantee)**

**Annual Report and Financial Statements**  
**for the year ended 31 December 2022**

# **Gilcomston Church**

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## **Gilcomston Church**

### **Report of the Trustees for the year ended 31 December 2022**

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The trustees (who are also Directors) present their annual directors' report and financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

#### **Objectives and Activities**

- to advance the Christian religion for the public benefit, particularly in the evangelical reformed tradition, locally in Aberdeen and throughout the world,
- to promote the advancement of education for the public benefit, particularly in the understanding of the evangelical reformed Christian religion, and
- to relieve poverty and suffering for the public benefit.

#### **Policies adopted to further the objects of the charity**

In pursuance of the object of advancing the Christian religion, the charity has undertaken to administer the funds of the church. They employ, on behalf of the church, members of staff who work for the church. They were renting the church building for use by the church, until 31 March 2017 when they then purchased the building for a cost of £750,000.

The Trustees allocate a part of the income to the support of overseas mission which includes people that the Church specifically supports and to the relief of poverty in Aberdeen or more widely. The Trustees will consider giving support to the work of Christian training colleges or other institutions engaged in Christian education both in Scotland and elsewhere, or to organisations engaged in the preparation or distribution of materials which promote understanding of the evangelical reformed Christian religion. The charity is primarily committed to paying the bills of the Church, salaries and related costs.

#### **Review of our Achievement and Performance**

Since 6 March 2013 the charity (initially under the name of 'The Gilcomston Trust' and since August 2017 under the name 'Gilcomston Church') has had the legal and administrative responsibilities associated with the funding and day by day operation of Gilcomston Church. In the exercise of those responsibilities, as a matter of good practice, we remain informally accountable to the other churches which together comprise the 'Didasko churches'.

At the end of 2022 4 staff were employed by the charity, representing the full time equivalent of 2 staff.

The charity is dependent for its income on voluntary charitable donations received from members of the public, most of whom are members or regular attenders of Gilcomston Church.

## Gilcomston Church

### Report of the Trustees for the year ended 31 December 2022

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#### Review of our Achievement and Performance (cont'd)

During the year the charity was able to make various charitable donations in line with the above policies. Unrestricted funds available to the charity have been used to support the activities of Gilcomston Church and have been sufficient for that purpose. The charity has, moreover, received restricted income given for purposes which accord with the objects of the charity: such income will be disbursed fully in accordance with the restrictions imposed by individual donors.

The charity holds no investments but does receive bank interest.

In the years since first becoming an independent fellowship in 2013 much work went into creating for Gilcomston Church a stable and secure platform for pursuing the objectives of the charity in a way that will enlarge the scope and effect of its activities: this concern to establish and maintain such stability and secure such growth and 'enlargement' has remained a priority in a rapidly changing local context and in a world marked now by great uncertainty.

The past year has been punctuated by major events, whose repercussions have reverberated across the globe – all against the backdrop of the lasting effects of both the pandemic itself, and (perhaps more significantly) the consequent restrictions. In the space of a few short months the UK had 4 Chancellors, 3 Prime Ministers, and 2 reigning monarchs – all alike creating no small instability within the country. The invasion of Ukraine by Russia had an impact which was felt globally and had global implications. Concerns over climate change have occasioned protests (and riots) on the streets, and fears in the hearts of many for the future. And as the year went on it became clear that there was, and would be, a 'cost of living crisis'.

While our message and mission remain the same, amid the convulsions of world events, like others, we have had to learn to adapt to the changing environment in which we seek to fulfil our calling and objectives. Not the least part of that has seen us recognising the responsibility we have, on account of our location, to seek the 'renewal' of a city centre which has been profoundly and adversely affected by the pandemic and the restrictions imposed in consequence. Along with the recognition of that *responsibility*, there has also been the awareness of the *opportunities* which the changes in the city centre have been bringing about. In particular, we sought to be proactive in considering how best we might respond to Shell moving its Aberdeen headquarters (and its not inconsiderable workforce) from Tullos to the Silver Fin building, 100 metres along from us on Union Street.

We were challenged, as a result, by the awareness that our door fronting onto Aberdeen's main street was actually open less than 5% of the time; and we were persuaded that we would need to find ways to change that statistic and have our doors open more regularly. Some very small initial steps have been taken in that regard, with more, we anticipate, to follow. It's certainly very evident that every time our doors are open people come in, and often fruitful conversations follow.

The influx into the UK of refugees from Ukraine saw us (in the earlier part of the year particularly) able to welcome Ukrainians among us on a Sunday and on a Wednesday, and we took steps to ensure that we had gospel material in that language to be able to give to all such visitors. Towards the end of the year, we began to notice also a growing number of Nigerians joining us in our worship, most of them coming across to start courses at RGU. We have sought to learn lessons in terms of ensuring that those who start attending our services of worship are contacted speedily thereafter and that such initial contact can be followed through pastorally. To that end a new set of 'Welcome Cards' was produced, and used, and a pattern developed whereby an elder is allocated to each of those who are new to the fellowship to ensure that all such are helped to a place of 'belonging' within the life of the church.

## **Gilcomston Church**

### **Report of the Trustees for the year ended 31 December 2022**

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#### **Review of our Achievement and Performance (cont'd)**

Back in March 2020 when we 'launched' our 'Next Step', one of the three priorities which we were resolved to pursue was that of being, by the grace of God, a 'family': and these efforts on our part to afford a better, more engaging 'welcome' to those who are new has been evidence of our commitment to pursue that priority.

The introduction, too, in August of the serving of refreshments prior to the morning service each week has been another small expression of the same concern, providing as it does the opportunity for worshippers to gather and speak with one another in a relaxed and informal manner each Sunday morning.

That involved, of course, yet another 'rota'! And it was with a view to 'streamlining' our administration and facilitating the functioning of such rotas that we began (in June) trialling (and later invested in) ChurchSuite, a church management system which a number of churches with which we were familiar had themselves adopted and commended. This, again, was with the intent of keeping members as fully 'in touch' with one another and with the life of the church as possible – deepening that sense of 'family'.

For the first time in a number of years (as much due to the pandemic as anything) we were able in the run-up to Christmas to hold a church lunch – a superb feast, wonderfully orchestrated, which brought us together in a way which was enriching and itself an attractive witness to the gospel, and which also enabled the involvement of many in serving one another.

That 'church family lunch' coincided with the visit of missionary partners from New Zealand, along with all their family, and underscored for us all the wider dimensions of our Gilcomston church 'family'. Those continuing links with people who have formerly worshipped with us but have long since moved elsewhere remain an important part of our life as a family of God's people: and the continued use of 'Zoom' technology as the medium for our weekly Prayer Meeting has helped sustain and deepen such bonds with those who are located far afield. We continue to have regular involvement on a Saturday evening, for instance, on the part of such 'diaspora' individuals who are now located in Ireland, France, Spain, Australia and New Zealand. And with the easing and removal of restrictions we were able to welcome to our services a range of different 'missionaries' who gave us an update on their work: they included Doug and Pom Olsen, Mark and Rebekah Fox, Adrian Turk, Suresh and Roja Vemulapalli, and Kathryn Lindsay: we also had Pete Williams, Principal of the Tyndale Fellowship, preaching at an evening service. A significant percentage of our budget (approaching 14%) is directed towards missionary work, and in particular, as their 'sending' church, we continue to provide substantial financial support to a number of missionaries, including two families who fulfil senior leadership responsibilities with OMF.

The four core components of our life as a fellowship are enshrined in the acronym ACTS, and we remain committed to being an 'S' for Sending church: our continued, deliberate, practical and prayerful contact and involvement with those who have gone from here to the farthest corners of the globe is one of the means by which we seek to pursue another of the three priorities we set out in our 'Next Step' document in March 2020 – namely the commitment, by the grace of God, to generate growth.

That growth has found expression in a number of ways, beyond the extension of God's kingdom across the world.

## Gilcomston Church

### Report of the Trustees for the year ended 31 December 2022

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#### Review of our Achievement and Performance (cont'd)

Within the life of the church, for example, we have been able to 'grow' some of the ministries we've been developing.

- The Daily Bible Readings, which we have been producing since March 2021, have been incorporated into our ChurchSuite, through which they now appear on the website and on our Facebook page: and they've also formed the basis for the weekly Community Group material which members of the congregation use to think through and reflect on the message preached on a Sunday morning.
- The worksheets for children are prepared with the preaching at the evening service in view, and it's been encouraging to see a growing number of children being brought along to the evening services and making use of the worksheets.
- 'Mainly music' on a Wednesday morning has seen again the deepening of relationships on the part of those attending, and the outreach on the street each Saturday evening has resumed using simple 'flyers' based on the theme of the Wednesday 'Re-launch'.

As noted previously, too, the significant and growing number of Nigerian students joining us for worship Sunday by Sunday has been another feature of the growth we have seen this year. Since September we have also had a volunteer trainee involved with us on a part-time basis; a further expression of growth – a small but significant step in the direction of *training* becoming an integral part of our life.

We've continued to be encouraged by the number of children attending the Sunday School and by the vitality, as well as the variety in backgrounds, of the Youth Group who benefited from being able once again to have a 'weekend away' together: and we remain grateful for the calibre and commitment of our leaders in these spheres of ministry.

All of that, of course, is indicative of the commitment we have to a third priority flagged up in our 'Next Step' – namely the commitment, by the grace of God, to shape the future.

We have been seeking within the parameters of our own congregational life to be nurturing the 'next generation' in Christ and equipping them for lives of fruitful service – through our ministries among children and teenagers, through our Students and Young Adults ministry, and through the more formal 'training' we have been seeking to develop with our volunteer trainee. But we are also very aware of the importance of combining with others in 'shaping the future'.

We were glad, for instance, to re-start the 'inter-church' Holiday Club on an in-person basis: and in similar vein were pleased to have many of our children and teenagers involved in Scripture Union camps at different times in the year – as also, of course, some of our members involved as leaders on the various teams.

We have recognised a continuing responsibility to try and harness the ministries of other like-minded congregations throughout the city, persuaded that this sort of 'partnership' in the gospel will, and needs to be, a vital part of the shape which the future will hold for Christ's church. We hosted a well-attended lunch at which Rico Tice, from All Souls in London, spoke, and at which a range of evangelical leaders from throughout the city and beyond were present: and in similar fashion we have continued to host the monthly prayer lunches for evangelical leaders here at Gilcomston, glad to have been able to meet once again in-person rather than on 'Zoom'.

## **Gilcomston Church**

### **Report of the Trustees for the year ended 31 December 2022**

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#### **Review of our Achievement and Performance (cont'd)**

Perhaps as significant as any other progress this past year has been the formal establishment of the Ministry Training Academy (MTA), in conjunction with a number of other like-minded fellowships. A Limited Company called North East Scotland Gospel Trust (NESGT) was created and registered with Companies House, with no small amount of work involved in setting out the 'Articles of Association'; charitable status from OSCR was similarly sought (and subsequently obtained) – again a process that involves no small amount of effort and care! Our minister remains integrally involved in the development of the MTA, and as a congregation we have been eager to invest in this project, whose “primary aim” is that of “training men for preaching” and “to prepare men and women for works of service in the church and in the world.”

As careful and prayerful thought has continued to be given to ‘succession planning’, it has been helpful for us to discern three main strands in the development of ministry here at Gilcomston.

The first is the ministry within the congregation – a substantial, significant and increasingly demanding ministry in itself with the growing needs of an elderly constituency within our membership, the considerable opportunities and responsibilities among the many children and youngsters among us, and the challenging privileges and blessings of an increasingly multi-cultural constituency within our membership.

The second strand of ministry relates to the community amongst whom we are set in our advantageous location on Union Street. The ministry opportunities which this location presents are great and we are keen to see them maximised – but we recognise that that may well involve no small investment in terms of personnel, finance and even perhaps building work.

The third strand of ministry has to do with the city-wide role which we have sought to exercise – of which the development of the MTA is but one significant example, and a pointer to further partnership development in the future.

While there is much to be thankful for, therefore, there is much still to be done! We are persuaded that, 10 years on from our becoming an independent church, “a great door for effective work has opened” to us, and the progress we have seen thus far is but the seedbed for yet more significant work which lies ahead.

#### **Financial Review**

##### **Results for the year**

The financial statements for the year are set out in pages 9 to 19. The Statement of Financial Activities on page 9 reflects net incoming resources of £36,477 (2021: £39,775). There was a surplus of £33,068 (2021: £5,296) on the charity’s unrestricted funds and a surplus of £3,409 (2021: £34,479) on restricted funds. Total funds amounted to £924,438 (2021: £887,961).

##### **Investment powers**

The Trustees have powers to open and manage bank accounts, to make investments, to lend or borrow money, and to purchase or acquire property.

##### **Statement on Risk**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees will consider risks to which the Charity may be subject and will introduce procedures to mitigate the possible effects of those risks.

## **Gilcomston Church**

### **Report of the Trustees for the year ended 31 December 2022**

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#### **Statement on Risk (cont'd)**

The charity's insurance policy covers the main insurance risks relating to the following: Buildings, Contents, Employers, Public and Products Liability, Loss of Revenue, Charity Trustees Liability and Breach of Professional Duty. The Trustees have adopted a Health and Safety Policy which is regularly reviewed.

#### **Reserves Policy**

The Trustees resolved that an unrestricted sum approximately equivalent to two months' income of £37,631 (2021: £35,388) should be held in general reserves and £50,000 in the building fund to allow for fluctuations in cash flow and to meet one-off urgent and unexpected items of expenditure. At the end of the year the General fund balance amounted to £119,819 (2021: £68,942) and the restricted building fund amounted to £92,979 (2021: £91,282).

#### **Structure, Governance and Management**

Gilcomston Church, formerly known as The Gilcomston Trust until 25 August 2017, is a company limited by guarantee (Number SC426799) and is a registered Scottish charity (Number SC043281), governed by its deed of trust.

#### **Trustees and Office Bearers**

Rev J R H Middleton was appointed chairman in August 2017. The members of the Leadership Team of the church at any given point in time are the other trustees (and also directors) of Gilcomston Church.

#### **Appointment of Trustees**

Those Elders of the Gilcomston Church who are resident in the United Kingdom are the Members of the Company and have responsibility for appointing Trustees.

#### **Reference and Administrative Information**

<i>Trustees (also Directors):</i>	Rev J R H Middleton – Chairman Mr A J Bruce Mr A A Cordiner Mr B J Gourlay (Resigned 31 August 2022) Mr R K Moon Mr D J Knight Mr S M Rose Mr R L Howard (Appointed 1 September 2022)
<i>Company Secretary:</i>	LC Secretaries Limited
<i>Principal Office:</i>	Gilcomston Church Union Street Aberdeen AB10 1TP
<i>Registered Office:</i>	Gilcomston Church Union Street Aberdeen AB10 1TP
<i>Charity Number:</i>	SC043281
<i>Company Number:</i>	SC426799



## Gilcomston Church

### Report of the Trustees for the year ended 31 December 2022

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#### Reference and Administrative Information (cont'd)

*Independent Examiner:* Jonathan N Innes FCCA  
Innes & Partners Limited  
Chartered Certified Accountants  
9 Ardross Street  
Inverness  
IV3 5NN

*Bankers:* Clydesdale Bank  
Aberdeen  
AB15 4XU

#### Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Gilcomston Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 21/05/2023 and signed on their behalf by:



**Rev J R H Middleton**  
Trustee/Director

## Gilcomston Church

### Independent Examiner's Report to the Trustees of Gilcomston Church

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 19.

#### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan N Innes FCCA**  
**Managing Director**

Innes & Partners Limited  
Chartered Certified Accountants

9 Ardross Street  
Inverness  
IV3 5NN

Date: .....10/5/..... 2023

## Gilcomston Church

### Statement of Financial Activities for the year ended 31 December 2022 (Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>					
Donations and Legacies	3	224,655	26,291	250,946	231,496
Charitable Activities	4	1,035	-	1,035	679
Investment income	5	98	187	285	50
<b>Total Income</b>		<b>225,788</b>	<b>26,478</b>	<b>252,266</b>	<b>232,225</b>
<b>Expenditure</b>					
Charitable Activities	6	192,620	23,169	215,789	192,450
<b>Total Expenditure</b>		<b>192,620</b>	<b>23,169</b>	<b>215,789</b>	<b>192,450</b>
<b>Net income</b>		33,168	3,309	36,477	39,775
<b>Transfers between funds</b>	14	(100)	100	-	-
<b>Net Movement in Funds</b>		<b>33,068</b>	<b>3,409</b>	<b>36,477</b>	<b>39,775</b>
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		756,356	131,605	887,961	848,186
<b>Total Funds Carried Forward</b>	14	<b>789,424</b>	<b>135,014</b>	<b>924,438</b>	<b>887,961</b>

**Balance Sheet as at 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed Assets</b>					
Tangible assets	10	669,605	-	669,605	687,414
<b>Total Fixed Assets</b>		<b>669,605</b>	<b>-</b>	<b>669,605</b>	<b>687,414</b>
<b>Current Assets</b>					
Debtors	11	4,216	1,683	5,899	4,466
Cash at Bank and in Hand		127,831	133,331	261,162	207,461
<b>Total Current Assets</b>		<b>132,047</b>	<b>135,014</b>	<b>267,061</b>	<b>211,927</b>
<b>Liabilities</b>					
Creditors falling due within one year	12	12,228	-	12,228	11,380
<b>Net Current Assets/(Liabilities)</b>		<b>119,819</b>	<b>135,014</b>	<b>254,833</b>	<b>200,547</b>
<b>Net Assets</b>	13	<b>789,424</b>	<b>135,014</b>	<b>924,438</b>	<b>887,961</b>
<b>The Funds of the Charity</b>					
Restricted Income Funds		-	135,014	135,014	131,605
Unrestricted Funds		789,424	-	789,424	756,356
<b>Total Charity Funds</b>	14	<b>789,424</b>	<b>135,014</b>	<b>924,438</b>	<b>887,961</b>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 11 to 19 form part of these accounts.

The accounts were approved by the trustees on 02/05/23 and signed on their behalf by:



**Rev J R H Middleton**

Trustee / Director

## **Gilcomston Church**

### **Notes to the Financial Statements for the year ended 31 December 2022**

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#### **1. Accounting Policies**

##### *Basis of Preparation and Assessment of Going Concern*

Gilcomston Church, formerly known as The Gilcomston Trust until 25 August 2017, is a company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### *Funds Structure*

For the purpose of the Statement of Financial Activities as shown on page 9, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the company without further specified purpose and are available as general funds or are placed within designated funds which can be used for purposes in agreement with its charitable objectives.

Restricted funds comprise income which has been received for the objects of the company and specified for a restricted purpose within these objects by the donor.

##### *Income and Debtors*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Debtors are valued at cost at the year end and adjusted for any amounts considered to be unrecoverable.

##### *Expenditure and Creditors*

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes. Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

## Gilcomston Church

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting Policies (cont'd)

##### Irrecoverable VAT

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

##### Tangible Fixed Assets and Depreciation

Fixed assets over £3,000 are capitalised at cost. Depreciation on tangible fixed assets is provided as follows:

Property	2% per annum straight line
Fixtures and equipment	25% per annum straight line

##### Pensions

The company operates a defined contribution scheme on behalf of its employees. The amount paid into the scheme by the company in the year was £4,091 (2021: £3,935).

#### 2. Related Party Transactions and Trustees' Expenses and Remuneration

No Director received any remuneration or expenses from the charity, except as noted below:

- Andrew Bruce received £3,624 (2021: £3,484) for his role as organist.
- Rev J Middleton received £35,268 (2021: £34,572) for his work as the minister.

During the year a total of £24,875 (2021: £22,900) was donated to the congregation by the trustees.

## Gilcomston Church

### Notes to the Financial Statements for the year ended 31 December 2022

#### 3. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
<b>Regular giving:</b>				
Gift aid donations	138,795	-	138,795	133,316
Gift aid tax reclaimed	34,699	-	34,699	33,702
Other regular donations	8,340	1,510	9,850	13,749
<b>Other donations:</b>				
Gift aid donations	16,188	16,671	32,859	24,497
Gift aid tax reclaimed	4,044	4,238	8,282	5,777
Bequests and other donations	22,589	3,872	26,461	20,455
	<u>224,655</u>	<u>26,291</u>	<u>250,946</u>	<u>231,496</u>

Income from donations and legacies was £250,946 (2021: £231,496) of which £224,655 was unrestricted (2021: £211,634) and £26,291 was restricted (2021: £19,862).

#### 4. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Other income	1,035	-	1,035	679
	<u>1,035</u>	<u>-</u>	<u>1,035</u>	<u>679</u>

Income from charitable activities was £1,035 (2021: £679) of which £1,035 was unrestricted (2021: £679) and £nil was restricted (2021: £nil).

#### 5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Interest	98	187	285	50
	<u>98</u>	<u>187</u>	<u>285</u>	<u>50</u>

Total investment income was £285 (2021: £50) of which £98 was unrestricted (2021: £15) and £187 was restricted (2021: £35).

## Gilcomston Church

### Notes to the Financial Statements for the year ended 31 December 2022

#### 6. Analysis of Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Charitable Expenditure</b>				
Staff costs	74,901	-	74,901	72,884
Rent of manse	15,600	-	15,600	15,600
Building and equipment maintenance	9,367	-	9,367	5,202
Manse council tax	3,564	-	3,564	3,461
Heating and lighting	12,117	-	12,117	9,544
Cleaning costs	1,436	-	1,436	1,129
Outreach	980	-	980	60
Pulpit supply	506	-	506	905
Music and other worship services costs	4,868	-	4,868	3,815
Youth and other activities	2,836	-	2,836	1,456
Catering	3,402	-	3,402	798
Equipment purchase	1,672	-	1,672	-
Depreciation	17,809	-	17,809	17,546
Book and CD purchases	348	-	348	804
Printing and stationery	3,847	-	3,847	2,013
Telephone and internet	1,272	-	1,272	1,235
Other office expenses	1,228	-	1,228	1,135
Overseas mission (note 16)	22,200	10,484	32,684	33,293
Other Areas of Ministry (note 16)	2,334	12,685	15,019	11,140
Relief of Poverty (note 16)	1,674	-	1,674	200
Insurance	5,926	-	5,926	5,565
Bank charges	320	-	320	341
Treasurer's expenses	263	-	263	23
Legal fees	250	-	250	401
Examiner's remuneration	3,900	-	3,900	3,900
<b>Total</b>	<b>192,620</b>	<b>23,169</b>	<b>215,789</b>	<b>192,450</b>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £215,789 (2021: £192,450) of which £192,620 was unrestricted (2021: £176,372) and £23,169 was restricted (2021: £16,078).



## Gilcomston Church

### Notes to the Financial Statements for the year ended 31 December 2022

#### 7. Analysis of Staff Costs

	Total 2022 £	Total 2021 £
Salaries and wages	69,262	66,995
Employers National Insurance	1,548	1,954
Pension costs	4,091	3,935
	<u>74,901</u>	<u>72,884</u>
	Total 2022 Number	Total 2021 Number
Ministry and support	4	4
	<u>4</u>	<u>4</u>

This represents full time equivalent of 2 staff (2021: 2). No employee had remuneration including benefits in excess of £60,000 (2020: nil).

#### 8. Net incoming/outgoing resources for the year

	Total 2022 £	Total 2021 £
This is stated after charging:		
Depreciation	17,809	17,546
Examiner's remuneration	3,900	3,900
	<u>21,709</u>	<u>21,446</u>

#### 9. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

#### 10. Tangible Fixed Assets

	Property £	Fixtures & Equipment £	Total £
<b>Cost / Valuation</b>			
As at 1 January 2022	756,320	16,098	772,418
<b>As at 31 December 2022</b>	<u>756,320</u>	<u>16,098</u>	<u>772,418</u>
<b>Depreciation</b>			
As at 1 January 2022	75,630	9,374	85,004
Charge for the year	15,126	2,683	17,809
<b>As at 31 December 2022</b>	<u>90,756</u>	<u>12,057</u>	<u>102,813</u>
<b>Net Book Value</b>			
As at 31 December 2021	680,690	6,724	687,414
<b>As at 31 December 2022</b>	<u>665,564</u>	<u>4,041</u>	<u>669,605</u>

# Gilcomston Church

## Notes to the Financial Statements for the year ended 31 December 2022

### 11. Analysis of Debtors

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Prepayments and accrued income	610	-	610	581
Gift Aid Reclaim	3,464	1,683	5,147	3,885
Other Debtors	142	-	142	-
	<b>4,216</b>	<b>1,683</b>	<b>5,899</b>	<b>4,466</b>

### 12. Analysis of current liabilities and long term creditors

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Due within 1 year</b>				
Taxation and Social Security	1,343	-	1,343	-
Other Creditors	10,885	-	10,885	11,380
	<b>12,228</b>	<b>-</b>	<b>12,228</b>	<b>11,380</b>

### 13. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed Assets	669,605	-	669,605
Current Assets	132,047	135,014	267,061
Current Liabilities	(12,228)	-	(12,228)
<b>As at 31 December 2022</b>	<b>789,424</b>	<b>135,014</b>	<b>924,438</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed Assets	687,414	-	687,414
Current Assets	80,322	131,605	211,927
Current Liabilities	(11,380)	-	(11,380)
<b>As at 31 December 2021</b>	<b>756,356</b>	<b>131,605</b>	<b>887,961</b>

# Gilcomston Church

## Notes to the Financial Statements for the year ended 31 December 2022

14. Movement in Funds	As at 01.01.2022 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31.12.2022 £
<b>Restricted Funds</b>					
Overseas mission	9,216	15,741	(10,484)	100	14,573
Relief of poverty	809	-	-	-	809
William Still	19,700	5	-	(994)	18,711
Other areas of ministry	10,598	9,035	(12,685)	994	7,942
Building	91,282	1,697	-	-	92,979
	<b>131,605</b>	<b>26,478</b>	<b>(23,169)</b>	<b>100</b>	<b>135,014</b>
<b>Unrestricted Funds</b>					
General	68,942	225,788	(174,811)	(100)	119,819
Fixed Assets	687,414	-	(17,809)	-	669,605
	<b>756,356</b>	<b>225,788</b>	<b>(192,620)</b>	<b>(100)</b>	<b>789,424</b>
<b>Total Funds</b>	<b>887,961</b>	<b>252,266</b>	<b>(215,789)</b>	<b>-</b>	<b>924,438</b>
	As at 01.01.2021 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31.12.2021 £
<b>Restricted Funds</b>					
Overseas mission	7,786	10,773	(9,343)	-	9,216
Relief of poverty	809	-	-	-	809
William Still	19,700	25	-	(25)	19,700
Other areas of ministry	9,864	7,569	(6,735)	(100)	10,598
Building	58,967	1,530	-	30,785	91,282
	<b>97,126</b>	<b>19,897</b>	<b>(16,078)</b>	<b>30,660</b>	<b>131,605</b>
<b>Unrestricted Funds</b>					
General	47,898	212,328	(158,826)	(32,458)	68,942
Fixed Assets	703,162	-	(17,546)	1,798	687,414
	<b>751,060</b>	<b>212,328</b>	<b>(176,372)</b>	<b>(30,660)</b>	<b>756,356</b>
<b>Total Funds</b>	<b>848,186</b>	<b>232,225</b>	<b>(192,450)</b>	<b>-</b>	<b>887,961</b>

**14. Movement in Funds (cont'd)**

**Fund Purposes:**

**Restricted Funds:**

*The Overseas mission fund* represents donations made in line with the charity's objectives throughout the world.

*The Relief of poverty fund* represents donations made to relieve poverty and suffering.

*The Other areas of ministry fund* represents donations given to support other aspects of Christian ministry in line with the charity's objectives.

*The William Still fund* represents the balance of a bequest given to the former Gilcomston South Church of Scotland and transferred, on its dissolution, to the Gilcomston Trust to be used at the discretion of the Trustees.

*The Building fund* represents donations given to fund the purchase of the Church building and the maintenance of it.

**Unrestricted Funds:**

*The General Fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

*The Fixed Assets fund* represents the net book value of the church's fittings and equipment, distinguishing their value from unrestricted general funds immediately available for use.

**15. Liability of members**

The company is limited by guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1. At 31 December 2022 there were 24 Members (2021: 24).

# Gilcomston Church

## Notes to the Financial Statements for the year ended 31 December 2022

16. Donations and gifts	Total 2022 £	Total 2021 £
<b>Overseas mission - organisations</b>		
SIM International (UK) - Gunning	4,000	4,000
SIM International (UK) - Patterson	1,500	1,500
SIM International (UK) - Tomlinson	1,500	1,500
OMF International (UK) - Robertson	4,000	3,500
OMF International (UK) - Goodman	4,000	4,000
OMF International (UK) - Kendall	-	2,000
Send International - Doug & Pom Olson	1,500	-
Mission Aviation Fellowship - Mumford Wycliffe	-	1,000
	1,500	1,500
Friends International	1,000	1,000
Indian Village Ministries	850	3,000
<b>Overseas mission - individuals</b>		
Cesar Lagrimas	3,045	6,195
Jack & Ann Chalk	3,025	2,103
Pastor Von Herbert	4,289	-
Jason Still	2,250	-
Andrew Keuer	-	395
Andrew & Hannah Mumford	-	1,000
Others	225	600
<i>Sub-total</i>	<b>32,684</b>	<b>33,293</b>
<b>Other areas of ministry - organisations</b>		
Teen Challenge	4,570	-
Scripture Union	4,533	-
Crieff Trust	1,000	-
Epaphras Trust	560	-
Christianity Explored	396	-
UCCF - Peter Dickson	750	750
India Village Ministries	-	2,725
Youth Group (Gift from Yorkshire Building Foundation)	-	1,300
Others less than £200 each	141	-
<b>Other areas of ministry - individuals</b>		
Ben Traynor	1,020	1,020
Kieran Harrod Design for MTA website and publicity	1,565	-
Other donations	-	5,000
Others less than £200 each	484	345
<i>Sub-total</i>	<b>15,019</b>	<b>11,140</b>
<b>Relief of poverty</b>		
Benevolent fund	1,400	-
Other donations	274	-
Others less than £200 each	-	200
<i>Sub-total</i>	<b>1,674</b>	<b>200</b>
<b>Total donations and gifts</b>	<b>49,377</b>	<b>44,633</b>